

BEARFACTS 1991 – 2001 Skagit, Washington [53057]

Skagit is one of 39 counties in Washington. It is part of the Mount Vernon-Anacortes, WA (MSA). Its 2001 population of 104,828 ranked 11th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Skagit had a per capita personal income (PCPI) of \$29,446. This PCPI ranked 8th in the state and was 91 percent of the state average, \$32,319, and 96 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 7.9 percent from 2000. The 2000-2001 state change was 1.7 percent and the national change was 2.5 percent. In 1991 the PCPI of Skagit was \$18,486 and ranked 10th in the state. The 1991-2001 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Skagit had a total personal income (TPI) of \$3,086,736*. This TPI ranked 11th in the state and accounted for 1.6 percent of the state total. In 1991 the TPI of Skagit was \$1,548,365* and ranked 11th in the state. The 2001 TPI reflected an increase of 9.3 percent from 2000. The 2000-2001 state change was 3.0 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.1 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Skagit. In 2001 net earnings accounted for 61.8 percent of TPI (compared with 60.3 in 1991); dividends, interest, and rent were 21.5 percent (compared with 24.1 in 1991); and personal current transfer receipts were 16.6 percent (compared with 15.5 in 1991). From 2000 to 2001 net earnings increased 12.0 percent; dividends, interest, and rent increased 0.4 percent; and personal current transfer receipts increased 12.3 percent. From 1991 to 2001 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 7.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Skagit increased from \$1,859,294* in 2000 to \$2,052,425* in 2001, an increase of 10.4 percent. The 2000-2001 state change was 2.0 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,027,968* to the 2001 estimate was 7.2 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

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 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.